

Minutes Annual General Meeting Tow Law Community Association March 20th 2008

In attendance: Aileen Green (Chair), Jeffrey Gale (Vice Chair) Jennifer Flynn (Secretary) Sandra Spence. Trustees

Alan Anderson, Lynne Rowland, Jane Ascroft (accountant) Jenny Mountain, Diane Pearson

1. Apologies. Apologies were received from David Martin HJ Banks & Co
2. Minutes of the previous meeting were approved
3. Matters arising There were no matters arising
4. Annual Report The chair welcomed everyone to the meeting and gave the annual report. The previous year had continued to be one of challenge with progress being made on the use of the premises and the activities on offer. The appointment of Jenny Mountain had strengthened the Youth Team and the development of that group and the use of the centre by young people was very pleasing. Congratulations were offered to Lynne Rowland on achieving her Level 4 NVQ in Business Administration. It was also pleasing to note the increase in people attending the Learn direct courses and the other activities at the Centre. Donald Royle had resigned in 2007 and resignations had been received from Muriel Bell and Judith Stevens so we still needed more trustees for the committee and we were also facing a very challenging time with securing funding to meet our staffing needs. This would have to be the main focus for us this year. She thanked the staff for their hard work and the trustees for their continued support. The meeting accepted the report
5. Annual Financial report was given by the Accountant Jane Ascroft. We had made a small operating profit and showed reserves of £27,000. The income from our own activities had not increased significantly which was disappointing. We still had to continue to monitor our finances carefully the appointment of a treasurer would aid this process considerably. The meeting accepted the report
6. Election of Officers and committee. All the existing officers and committee were elected unopposed. James Green was elected as Treasurer. The committee for 2008 were:

Aileen Green	Chair
Jeffrey Gale	Vice Chair
Jennifer Flynn	Secretary

Committee members
Sandra Spence

Jane Ascroft was appointed accountant for the coming year

7. Resolutions: the Charitable Company Tow Law Community Association had now been set up and registered with the Charity Commission

The meeting resolved that

1. Tow Law Community Association charity number 516807 will be dissolved on 31st March 2008 and the assets be transferred to the charitable company Tow Law Community Association company number 06244260, charity number 1122539
2. The current account 2174738 and deposit account 20174741 held at Unity Bank Plc on behalf of Tow Law Community Association charity number 516807 be closed and new current and deposit accounts be opened at Unity Bank Plc in the name of the Charity Tow Law Community Association co. Number 06244260 charity number 1122539
3. The financial year of the new company would run from 1st April in each year to 31st March in the following year

The meeting unanimously supported the resolution.

8. Vote of Thanks given

9. Close of meeting followed by cheese and wine party.

Prepared as a true record of the above meeting

Mrs Jennifer Flynn

Secretary

Director